



BHAGAWATI GAS LIMITED

Website : www.bglgroup.in
E mail : bhagwatigas@bglgroup.com

S-492/A, GREATER KAILASH-I
NEW DELHI- 110048, INDIA
CTN - U24111RJ1974PLC005789

Phone: 91-11-49120719

To

Date: July 21, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Ref: SECURITY CODE: 500051; SECURITY ID: BHAGGAS; ISIN INE099C01010

Dear Sir/ Ma'am,

Sub: Non-Applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (LODR) Regulation, 2015

Dear Sir,

This is to inform you that Corporate Governance Report as per Regulation 27(2) of SEBI (LODR) Regulation, 2015 is not applicable to our company.

Further, we would like to clarify that our company is claiming exemption under Regulation 15 (2) of SEBI (Listing Regulations and Disclosure Requirements), Regulation 2015, as corporate governance provisions shall not apply to the listing company having the the paid-up equity share capital exceeds Rupees Ten Crore but the net worth does not exceeds Rupees Twenty-Five Crore respectively, as on the last day of the previous financial year 2024-25. The paid up share capital and net worth of the company is. Rs. 1674.25 (in laks) and Rs. 1469.02 (in laks) respectively.

Hence our company is exempted under regulation 27 (2) of Listing Regulations and Disclosure Requirements), Regulation 2015 read with regulation 15 (2) of Listing Regulations and Disclosure Requirements), Regulation 2015.

Therefore, it is not required to submit Corporate Governance Report for the financial year ended March 31, 2026.

Further in accordance with master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2024, please find the enclosed certificate, duly signed by the Practicing Company Secretary (PCS).

Kindly take the same in your records

Thanking you,

For BHAGAWATI GAS LIMITED



RAKESH SAMRAT BHARDWAJ

Managing Director

DIN: 00029757



Encl:- as mentioned above



ATCS & Associates

Practicing Company Secretaries

23 Ka- 4 Jyoti Nagar, Near Vidhan Sabha,

Jaipur- 302005 (Rajasthan)

Ph. : 0141- 2740960, 9351788834, 9829188834

Email: aroracs2@gmail.com

To,
Head - Listing Compliance
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Ma'am,

We confirm that the company is not required to satisfies the conditions as stipulated in the Regulations 17 to 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to certify that **BHAGAWATI GAS LIMITED** ("the Company") having its registered office at Banawas, Khetri Nagar, Jhunjhunun-333504, Rajasthan is having paid share capital and net worth of the company is as follows:

(Amount in Lacs)

<u>Sr. No.</u>	<u>Particulars</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>
1.	Paid-Up Share Capital	1674.25	1674.25	1674.25
2.	Net Worth	1469.02	1451.70	1406.70

Therefore, in accordance with the provisions stipulated Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby certified that as on March 31, 2025, the paid-up equity share capital exceeds Rupees Ten Crore but the net worth does not exceeds Rupees Twenty-Five Crore, therefore the aforementioned regulations shall not be applicable to the company for the Financial year ended March 31, 2026.

for ATCS & ASSOCIATES
Company Secretaries
Firm Reg. No P2017RJ063900

Date: 21.07.2025

Place: Jaipur



Divya Kalra

DIVYA KALRA
PARTNER

CP NO. 22808 | M. NO. 58340

UDIN NO.: A058340G000831816