



# BHAGAWATI GAS LIMITED

Website : [www.bglgroup.in](http://www.bglgroup.in)

Email : [bhagwatigases@gmail.com](mailto:bhagwatigases@gmail.com)

S-492/A, GREATER KAILASH-I

NEW DELHI- 110048, INDIA

CIN - U24111RJ1974PLC005789

Phone: 91-11-49120719

## ANNEXURE -I

### SUMMARY OF THE PROCEEDINGS OF THE 51<sup>ST</sup> ANNUAL GENERAL MEETING OF THE MEMBER OF BHAGAWATI GAS LIMITED

The 51<sup>ST</sup> Annual General Meeting ('AGM') of the Members of **Bhagawati Gas Limited** ("the Company") was held today, i.e., **Tuesday, September 30, 2025** at 12.00 P.M. (IST) at the registered office of the company situated at Banawas, Khetri Nagar-333504, Distt.-Jhunjhunu

Mr. Rakesh Samrat Bhardwaj, Managing Director and Chairperson of the company, chaired the meeting. Thereafter, welcomed all the directors, members, senior management, scrutinizer and other invitees attending the AGM. He expressed her gratitude to the members for their ongoing trust and confidence in the Company and its management. On being informed that the requisite quorum being present, she called the meeting to order.

Details of the members present at the meeting were as follows:

Promoter (s) and Promoter(s) Group	Public	Total
16	16	32

Further with the permission of the Chairperson, Ms. Nidhi Babbar, the Company Secretary and compliance officer of the company, introduced the Directors on the Board, Key Managerial Personnel, invitees and the Scrutinizer who were present at the AGM.

Following Directors and KMPs of the Company were also present in the AGM: -

1. Mr. Rakesh Samrat Bhardwaj, Chairperson and Managing Director of the Company,
2. Mrs. Sachi Bhardwaj, Non-Executive Director of the Company,
3. Mr. Vijay Gupta, Independent Director and Chairperson of the Audit Committee Nomination and Remuneration Committee and Stakeholder Relationship Committee of the company;
4. Mr. Dyuman Bhardwaj, Chief Financial Officer of the Company,
5. Ms. Nidhi Babbar, Company Secretary and compliance officer of the Company

#### Other Representatives

1. Mr. Deepak Arora, Partner of M/S Deepak Arora & Associates, Practicing Company Secretaries, Scrutinizer for the AGM.

#### **REGD. OFFICE & WORKS:**

**Banawas, P. O. Khetrinagar-333504**

**Dist. Jhunjhunu (Rajasthan)**

#### **BALLABGARH UNIT:**

**Plot No. 5, Sector - 25**

**Ballabgarh - 121004**

2. Mr. Deepak Arora, Partner of M/S Deepak Arora & Associates, Practicing Company Secretaries, Secretarial Auditor for the AGM.

The Company Secretary informed the Members that due to their pre-occupations and prior professional commitments, **Mr. Paras Bilala**, Partner of *M/s Jain Paras Bilala & Co.*, Statutory Auditors of the Company, had sought exemption from attending the Meeting.

The other Senior Management Officials of the Company are also attending this AGM.

Further Company Secretary given general instructions pertaining to the AGM and regulatory matters.

Moreover, the Company Secretary informed that the requisite and relevant documents referred to in the Notice of the AGM and the explanatory statement thereto, the Register of Directors & Key Managerial Personnel and their shareholding, Register of Contracts in which directors are interested and other Statutory Registers were open for inspection.

The Company Secretary informed that the Notice of the AGM were sent electronically to those Members whose email ids were registered with the Company / RTA or Depository Participants and also been made available on the Company's website and on the website of the stock exchanges.

In accordance with Regulation 36(1)(b) of the Listing Regulations, those shareholders who do not have their e-mail addresses registered with the Company or the Registrar and Transfer Agent (RTA) or Depositories, the Company has sent a letter to shareholder providing the web-link of the Annual Report for the Financial Year ended March 31, 2025, through registered post in accordance with applicable regulatory provisions, thereby ensuring that all members had access to the Annual Report.

With the permission of the members present in the meeting the Notice of the meeting was taken as read as the same was already circulated to the members.

The Company Secretary informed the members that the Auditors Report on the financial Statements and the Secretarial Audit Report of the company for the Financial Year ended March 31, 2025 contain qualifications or observations. Consequently, the reports were read out before the meeting on which Chairperson provided explanation and corrective action to be taken to address the issues raised in the Auditor's Report.

Thereafter, She informed the Members that the Company had provided remote e-voting facilities under Section 108 of the Companies Act, 2013, read with the Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company had provided the remote e-Voting facility through Central Depository Services (India) Limited (CDSL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the AGM. The Members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. Tuesday, September 23, 2025, were entitled to avail the facility of e-voting. The remote e-voting period had commenced on **Saturday, September 27, 2025 (9.00 A.M. IST)** and ended on **Manday, September 29, 2025 (5.00 P.M. IST)**.

She further informed that the Company has arranged for ballot paper voting on all the business to be transacted at the AGM for those members who could not cast their vote by remote e-voting.

The Company Secretary further informed that the Board of Directors had appointed Mr. Deepak Arora, (Membership No: FCS 5104), Practicing Company Secretaries, Jaipur, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the AGM and submit consolidated scrutinizer's report within the stipulated time.

The following items of business as stated in the notice of the AGM dated September 05, 2025, were put to vote by members:

<b>Ordinary Businesses:</b>		
<b>Item No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
1	To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Board of Directors and Auditors thereon	Ordinary Resolution
2	To appoint a director in place of Mr. Nawal Kishor Joshi (DIN-03292405), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
<b>Special Businesses:</b>		
3	Approval for the appointment of Mr. Narendra Kumar Agarwal as an Independent Director (non-executive, independent) of the company	Special Resolution
4.	Approval for the appointment of Mr. Sumeet Kumar (DIN: 01348075) as an Independent Director (Non-Executive, Independent) of the company.	Ordinary Resolution

Further, Company Secretary invited Mr. Rakesh Samrat Bhardwaj, Chairperson and Managing Director of the Company, to address the members.

Mr. Rakesh Samrat Bhardwaj, expressed his gratitude to all the shareholders and shared his views on the business and provided the shareholder with an overview of the Company's performance and shared insights.

Mr. Rakesh Samrat Bhardwaj, invited the Members to express their views, give suggestions and make enquiries on the matters as set out in the Notice of AGM. There was no query from the shareholders.

He then requested for voting through Ballot Paper on all the agenda items as stated in the Notice of AGM and requested the Members who had not voted through remote e-voting to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Meeting Hall.

He, then, requested Mr. Deepak Arora, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

Further, He authorized the Company Secretary and compliance officer to submit the results of voting i.e. remote e-voting results and results of the voting done through the Ballot Paper at the AGM on all the resolutions as set out in the Notice of AGM along with the consolidated scrutinizers report on the website of the stock exchanges, where the equity shares of the company are listed and will be placed on the Company's website as well as on website of CDSL, in due course.

The Chairperson, thereafter, thanked the members, directors, auditors, authorized representatives, and other invitees for their participation in the AGM and declared the meeting as closed.

The meeting concluded at 12:48 P.M. today with the vote of thanks to the Chair.

Upon conclusion of the AGM, after scrutiny of the votes, the Scrutinizer submitted his report dated September 30, 2025, to the Company Secretary, as authorized by the Chairperson of the Company. As per the report submitted by the Scrutinizer considering the votes cast through remote e-Voting and voting done through the Ballot Paper at the AGM, all the aforesaid resolutions as set out in Item Nos. 1 to 4 of the Notice of the AGM were passed with the requisite majority.

**For Bhagawati Gas Limited**

**Nidhi Babbar**  
**Company Secretary Cum Compliance officer**  
**M.No. A76385**

Date: September 30, 2025

Place: Jhunjhunu