



BHAGAWATI GAS LIMITED

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Summary Proceedings of the 50th Annual general Meeting of the Members of Bhagawati Gas Limited held on Saturday, the 28th day of December, 2024 at 10:30 A.M.

The 50TH Annual General Meeting (AGM) of the Members of Bhagawati Gas Limited ("the Company") was held on Saturday, the 28th day of December, 2024 at 10:30 A.M. at "Banawas, Khetri Nagar, Jhunjhunu-333504, Rajasthan.

In aggregate, 30 Members of the Company attended the Meeting physically

Ms. Sachi Bhardwaj, Director of the company presided over the meeting. She introduced and welcomed the Directors and Key Managerial Personnel, to join her at the dais. She also introduced the authorised representatives of the Statutory Auditor and the Secretarial Auditor.

She called upon Mr. Rakesh Samrat Bhardwaj Chairman & Executive Director of the company to start the proceedings of the meeting.

Mr. Rakesh Samrat Bhardwaj Chairman & Non- Executive Director of the Company chaired the proceedings of the meeting and welcomed the members, directors, auditors, Authorized Representatives and invitees present at the meeting. He confirmed that the requisite quorum being present and called the meeting to order.

The Chairman addressed the members of the Company with a brief speech wherein he appraised the members the present position and future prospects of the Company and also the progress made by the Company.

The Chairperson informed that the Notice of the AGM and the Annual Report for the financial year 2023-24, were sent electronically to those Members whose email ids were registered with the Company / RTA or Depository Participants.

With the permission of the members present in the meeting the Notice of the meeting along with the Annual Report, for the financial year ended March 31, 2024, was taken as read as the same was already circulated to the members. Further there were qualifications, observations, adverse comments or remarks in the reports issued by the Statutory Auditors and the Secretarial Auditors, is read out in the meeting on which Chairman provided explanation and corrective action to be taken to address the issues raised in the Auditor's Report.

The Chairperson informed that the requisite and relevant documents referred to in the Notice of the AGM and the explanatory statement thereto, including certain Statutory

Registers were made available to the Members for inspection till the date of the Meeting at the registered office of the company and during the AGM.

Thereafter, the Chairman informed the Members that the Company had provided remote e-voting facilities under Section 108 of the Companies Act, 2013, read with the Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company had provided the remote e-Voting facility through Central Depository Services (India) Limited (CDSL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the 50th (AGM). The Members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. Saturday, December 21, 2024, were entitled to avail the facility of e-voting. The remote e-voting period had commenced on Wednesday, December 25, 2024 at 9 .00 A. M. (IST) and ended on Friday, December 27, 2024 at 5.00 P.M.(IST).

He further informed that the Company has arranged for ballot voting on all the business to be transacted at the Annual General Meeting for those members who could not cast their vote by remote e-voting.

He further informed that the Company has arranged for ballot voting on all the business to be transacted at the Annual General Meeting for those members who could not cast their vote by remote e-voting.

The Chairman then invited participation of the Members of the Company for discussing the Financial Statements of the Company for the financial year ended March 31, 2024 along with Auditors' and Board's Report thereon.

Thereafter, several Members of the Company addressed the meeting gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman further informed that the Board of Directors had appointed Mr. Deepak Arora (Membership No: FCS 5104), Practising Company Secretaries, Jaipur, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 50th AGM.

The following items of business, as stated in the Notice of 50th AGM, were proposed for consideration;-

Item	Particulars of Resolution	Type of Resolution
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no.		
Ordinary Business		
1.	To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a director in place of Ms. Sachi Bhardwaj (DIN-07232850), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
Special Business		
3.	Approval for adoption of new set of memorandum of association of company as per Companies Act 2013.	Special Resolution
4.	Approval for adoption of new set of article of association of company as per companies act 2013.	Special Resolution
5.	Approval for the appointment of Mr. Vijay Gupta as an independent director (non-executive, independent) of the company	Ordinary Resolution
6.	Approve the re-appointment of Mr. Rakesh Samrat Bhardwaj (DIN: 00029757) as managing director of the company	Special Resolution
7.	Approval for the appointment of Mr. Nawal Kishore Joshi (DIN:03292405), as a director of the company	Special Resolution

The Chairman then requested for voting through Ballot Paper on all the agenda items as stated in the Notice of 50th AGM and requested the Members who had not voted through remote e-voting to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Meeting Hall.

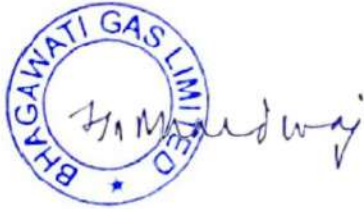
He, then, requested Authorized representative of the Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman then submitted the results of voting i.e. remote e-voting results and results of the voting done through the Ballot Paper at the AGM on all the resolutions as set out in the Notice of AGM along with the consolidated scrutinizers report on the website of the stock exchanges and will be placed on the Company's website as well as on website of CDSL, in due course.

The Chairman, thereafter, thanked the members, directors, authorized representatives, and other invitees for their participation in the AGM and declared the meeting as closed.

The meeting concluded at 12:00 P.M.

For Bhagawati Gas Limited



Rakesh Smarat Bhardwaj
Managing Director
(DIN: 00029757)

Date: December 28, 2024

Place: Delhi