

# BHAGAWATI GAS LIMITED

Website : www.bglgroup.in  
E mail : bhagwatigases@gmail.com

S-492/A, GREATER KAILASH-I  
NEW DELHI- 110048, INDIA  
CIN - U24111RJ1974PLC005789

Phone: 91-11-49120719

Date: November14, 2023

To,  
The Manager- Listing,  
Deptt. of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Ref: SECURITY CODE: 500051; SECURITY ID: BHAGGAS; ISIN INE099C01010

Dear Sir,

Sub: Submission under regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuance to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results for the quarter and half year ended on September 30, 2024, of the Company. The Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in its meeting held today i.e. November14, 2024.


The meeting commenced at 04:00 P.M. and concluded at 04.30 P.M.

The Un-audited Financial Results have been subjected to Limited Review Report issued by the Statutory Auditor of the Company i.e. M/s. JAIN PARAS BILALA & CO., Chartered Accountants, and a copy of Limited review report is enclosed herewith for your reference and record.

The above information is also being uploaded on the company's website at

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,  
Yours faithfully,

For Bhagawati Gas Limited  
  
RAKESH SAMRAT BHARDWAJ  
MANAGING DIRECTOR  
DIN: 00029757  
Encl.: As above.





**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Bhagawati Gas Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Bhagawati Gas Limited ("the Company") for the quarter and half year ended 30 Sep 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepare with the recognition and measurement principles laid down in the a Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement
5. As stated in Note 3(a) to the results, some advances given to Suppliers & other parties are considered doubtful for recovery. The management is hopeful of recovering the amount in due course of time & therefore provisions there against are not considered necessary and stated in Current Assets. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
6. As stated in Note 3(b) to the results, The Company is yet to receive bank balance confirmation from ICICI bank for Rs. 52,807/- included under cash and cash equivalents as on 30th September 2024 & Other Bank accounts are subject to BRS. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
7. As stated in Note 3(c) to the results, Payments made for various Credit Cards are appearing in Loan & Advances (Assets), these needs to be specifically clubbed to Individual accounts for proper identification of nature of payment made & reporting requirement as per IND-AS 24.



**Jain Paras Bilala & Co.**  
CHARTERED ACCOUNTANTS

GSTIN : 08AADFJ5301L1ZF

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)  
Ph.: 0141-2741888, 9314524888  
Email: pbilala@yahoo.com, pbilala@cajpb.com  
Website : www.cajpb.com

**Branches :** Delhi, Kolkata, Mumbai, Indore (MP),  
Tirupur (TN), Dibrugarh (Assam), Kota, Jodhpur

8. As stated in Note 3(d) to the results, in financials Statement other payables contains amount of INR 235.23 lakhs against purchase of machinery as informed by the management. As per management this amount is disputed since 1994. No document in relation to dispute was made available to us therefore we are unable to comment on the consequential impact of the same if any on the statement.
9. Currently, equity security is not listed in BSE. The review report has been prepared at the request of the company.

**For JAIN PARAS BILALA & CO.**  
*Chartered Accountants*  
Firm Registration No.:011046C

Paras Bilala Digitally  
signed by  
Paras Bilala



**CA PARAS BILALA**  
*Partner*  
**Membership No.:400917**  
**Place: Jaipur**  
**Date: 14/11/2024**  
**UDIN: 24400917BKFIMS3416**

**BHAGAWATI GAS LIMITED**

*(Formerly known as Bhagwati Gases Limited)*

Registered Office: Banwas, Khetri Nagar-333504, Dist.-Jhunjhunu, Rajasthan

E-Mail ID: bhagwatigases@gmail.com ; CIN: L24111RJ1974PLC

Unaudited Financial Results for the quarter and half year ended 30th Sep 2024

*(Rs. in lacs, except per share data)*

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
1 Revenue from operations	11.80	9.00	11.11	20.80	26.28	58.67
2 Other income	16.99	16.72	32.36	33.71	48.59	83.55
3 Total Income	28.79	25.72	43.47	54.51	74.87	142.22
4 Expenses						
(a) Cost of Good Sold	0.16	1.80	0.00	1.96	0.00	19.31
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-1.80	0.00	-1.80	0.00	-19.31
(c) Employee benefits expense	16.19	15.71	16.57	31.90	33.75	75.28
(d) Finance Cost	5.73	2.46	2.11	8.19	3.36	12.17
(e) Depreciation and amortisation expense	3.69	3.60	4.18	7.30	8.36	15.78
(f) Other expenses	14.25	45.17	16.32	59.42	24.74	29.20
Total expenses	40.02	66.94	39.17	106.96	70.21	132.43
5 Profit/(Loss) before exceptional item and tax (3-4)	-11.23	-41.22	4.30	-52.45	4.66	9.79
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	-11.23	-41.22	4.30	-52.45	4.66	9.79
8 Tax Expense(including Current tax and Deferred Tax) Deferred tax (Assets/Liabilities)	0.00	0.00	0.00	0.00	0.00	31.80
9 Net Profit / (Loss) after tax (7-8)	-11.23	-41.22	4.30	-52.45	4.66	-22.01
10 Other Comprehensive Income (after tax )	0.00	0.00	0.00	0.00	0.00	4.08
11 Total Comprehensive Income - (comprising loss for the period after tax and other comprehensive income ) (9+10)	-11.23	-41.22	4.30	-52.45	4.66	-17.93
12 Paid-up equity share capital (Face value Rs. 10 each)	1674.25	1674.25	1674.25	1674.25	1674.25	1674.25
13 Earnings per share Basic and Diluted (Rs.)	-0.07	-0.25	0.03	-0.31	0.03	-0.11

*Dr. Manoj*



**NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024:**

- 1 Results for the quarter and half year ended 30th September 2024 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 14.11.2024.
- 3 Statutory auditors of the Company have carried out a limited review only in respect of results of the quarter and half year ended 30th September 2024 and have modified their review report in respect of following matters:
  - (a) Some advances as on Balance sheet date are considered doubtful for recovery. The management is hopeful of recovering the amount in due course of time and therefore provisions there against are not considered necessary. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
  - (b) The Company is yet to receive bank balance confirmation from ICICI bank for Rs. 52,807/- included under cash and cash equivalents as on 30th September 2024 & Other Bank accounts are subject to BRS. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
  - (c) Payments made for various Credit Cards are appearing in Loan & Advances (Assets), these needs to be specifically clubbed to Individual accounts for proper identification of nature of payment made & reporting requirement as per IND-AS 24.
  - (d) other payables contains amount of INR 235.23 lakhs against purchase of machinery as informed by the management. As per management this amount is disputed since 1994. No document in relation to dispute was made available to us therefore we are unable to comment on the consequential impact of the same if any on the statement.
- 4 The Company is engaged only in one segment i.e. "Cleaning of Water Bodies" and allied Activities, hence segment reporting is not applicable.
- 5 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors



Rakesh Samrat Bhardwaj  
(Managing Director)  
DIN: 00029757



Place: New Delhi  
Date: 14th Nov 2024

**BHAGAWATI GAS LIMITED***(Formerly known as Bhagawati Gases Limited)*

Registered Office: Banwas, Khetri Nagar-333504, Dist.-Jhunjhunu, Rajasthan

E Mail ID: bhagwatigases@gmail.com ; CIN: L24111RJ1974PLC

**Statement of Assets & Liabilities**

(Rs. in lacs)

Particulars	As at 30-Sep-24	As at 31-Mar-24
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	210.88	217.31
Financial assets		
(i) Loans	-	-
(ii) Income tax assets (net)	100.58	97.76
<b>Current assets</b>		
Financial assets		
(i) Investments	4.50	4.50
(ii) Trade receivables	43.09	30.70
(iii) Cash and cash equivalents	60.33	85.88
(iv) Other bank balances	841.75	866.75
(v) Inventories	21.09	19.31
(vi) Loans	57.64	56.14
Deferred tax Asset (Net)	126.62	126.62
Other Current assets	475.29	399.60
<b>Total Assets</b>	<b>1,941.77</b>	<b>1,904.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1674.25	1674.25
Other Equity	-274.99	-222.54
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	0.00	0.00
Provisions	11.71	11.71
Deferred tax Liabilities (Net)	-	-
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	178.39	90.17
(ii) Trade payables	-	-
(iii) Other financial liabilities	261.95	259.01
Other current liabilities	29.98	31.51
Provisions	60.47	60.47
<b>Total Equity and Liabilities</b>	<b>1,941.77</b>	<b>1,904.58</b>

For and on behalf of Board of Directors



Rakesh Samrat Bhardwaj

(Managing Director)

DIN: 00029757

Place: New Delhi

Date: 14.11.2024



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Cash Flow Statement for the Half year ended 30 September 2024

CASH FLOWS FROM OPERATING ACTIVITIES	For the period ended 30 Sep. 2024	For the period ended 30 Sep. 2023
Profit before tax	(52.45)	4.66
Adjustments for:		
Depreciation of property, plant and equipments	7.30	8.36
Amortization of intangible assets	-	0.00
Interest income on bank deposits and financial assets measured at amortised cost	(33.71)	(48.59)
Finance costs	8.19	3.36
<b>Operating profit before working capital changes</b>	<b>(70.67)</b>	<b>(32.21)</b>
<b>Movement in working capital</b>		
Inventories	(1.78)	(15.08)
(Increase)/decrease Other current assets	(75.68)	40.37
Trade receivables	(12.39)	16.92
Other non-current assets	(2.81)	(4.35)
Other current financial and non-financial liabilities	89.64	(29.07)
Other non-current liabilities	-	(2.26)
<b>Cash flow from operations</b>	<b>(73.70)</b>	<b>(25.70)</b>
Income tax paid/Deferred Tax (net of refunds)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>(73.70)</b>	<b>(25.70)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Current and non-current loans	(1.50)	(0.77)
Interest received	33.71	48.59
Purchase of property, plant and equipment	(0.87)	(0.11)
<b>Net cash used in investing activities (B)</b>	<b>31.34</b>	<b>47.71</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity share capital	-	-
Repayment of borrowings	-	-
(Repayment)/proceeds from short-term borrowings (net)	-	-
Finance cost paid	(8.19)	(3.36)
<b>Net cash used in financing activities (C)</b>	<b>(8.19)</b>	<b>(3.36)</b>
Increase/(decrease) in cash and cash equivalents (A+B+C)	(50.55)	18.66
Cash and cash equivalents at the beginning of the year	952.63	910.65
<b>Cash and cash equivalents at the end of the year (refer note 6)</b>	<b>902.08</b>	<b>929.31</b>
<b>Reconciliation of cash and cash equivalents as per cash flow statement</b>		
Cash in hand	55.04	19.65
Balances with banks		
In current accounts	5.29	6.89
Cheques in hand	-	36.01
Bank deposits with original maturity	841.75	866.75
	<b>902.08</b>	<b>929.31</b>

The accompanying notes are integral part of the standalone financial statements.  
This is the standalone cash flow statement referred to in our report of even date.

For and on behalf of the Board of Directors  
Bhagawati Gas Limited

  
Rakesh S. Bhardwaj  
Chairman and Managing Director

[DIN:00029757]

